

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:) CHAPTER 7 CASE
SAUNDERS, RICHARD ALAN)
) CASE NO. 05-43317 BB
)
) JUDGE BRUCE W. BLACK
Debtor(s))

TRUSTEE'S FINAL REPORT

To: THE HONORABLE
BANKRUPTCY JUDGE BRUCE W. BLACK

NOW COMES BRADLEY J. WALLER, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. A Petition under Chapter 7 of the US Bankruptcy Code was filed by the above named debtors on 10/04/05. BRADLEY J. WALLER was appointed as the Chapter 7 trustee on 10/04/05. The Trustee's bond in this case is included as part of the Trustee's blanket bond.
2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.
3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$15,142.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.
4. A summary of the Trustee's Final Report as of August 19, 2007 is as follows:

a.	RECEIPTS (See Exhibit C)	62,360.54
b.	DISBURSEMENTS (See Exhibit C)	358.29
c.	NET CASH available for distribution	62,002.25
d.	TRUSTEE/PROFESSIONAL COSTS	
1.	Trustee compensation requested (See Exhibit E)	2,877.65

2.	Trustee Expenses (See Exhibit E)	<u>387.84</u>
3.	Compensation requested by attorney or other professionals for trustee (See Exhibit F)	<u>3,090.00</u>

5. The Bar Date for filing unsecured claims expired on 03/29/06.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (see Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid Secured Claims	<u>0.00</u>
b.	Chapter 7 Administrative and 28 U.S.C. §1930 Claims	<u>6,355.49</u>
c.	Allowed Chapter 11 Administrative Claims	<u>0.00</u>
d.	Allowed Priority Claims	<u>0.00</u>
e.	Allowed Unsecured Claims	<u>14,562.68</u>

7. Trustee proposes that unsecured creditors receive a distribution of 100.00% of allowed claims, plus interest from the date of bankruptcy filing to estimated date of filing of TFR at T-Bill Rate of 3.97%.

8. Total fees and expenses previously paid to Trustee's counsel, accountant or other professional was \$307.50. Trustee's attorneys, accountants, or other professional's fees and expenses requested but not yet allowed is \$3,090.00. The total of Chapter 7 professional fees and expenses requested for final allowance is \$6,355.49 (A summary of the professional fees and expenses previously requested is attached hereto as Exhibit G).

9. A fee of \$1,050.00 was paid to Debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

RESPECTFULLY SUBMITTED:

Dated: _____ By: /s/ Bradley J. Waller
BRADLEY J. WALLER, TRUSTEE
KLEIN, STODDARD, BUCK, WALLER
& LEWIS, LLC
2045 ABERDEEN COURT
SYCAMORE, IL 60178

Richard A. Saunders
05-43317

TASKS PERFORMED BY TRUSTEE

The Trustee reviewed the Debtor's Schedule of Assets and Liabilities and Statements of financial Affairs. The Trustee conducted an examination of the Debtor at the Section 341 meeting of creditors. The Trustee learned of monies owed by an individual to the debtor. An adversary was filed and eventually a judgment entered. However, post filing, the Trustee was alerted to an inheritance that the debtor was to receive.

Pursuant to this court's order, all timely and tardy claims, plus interest are to be paid in full from said inheritance.

The Trustee prepared semi-annual reports to the United States Trustee's Office.

The Trustee managed the estate's cash on hand. This included investing the estate's funds in interest bearing accounts and maintaining a report of cash receipts and disbursements.

The Trustee examined the Debtor's records in an effort to identify additional assets available to the estate for liquidation and to verify the disposition of assets.

The Trustee attended to tax issues and determined that no tax consequences exist due to the asset being a principal distribution.

The Trustee reviewed the claims filed in this case.

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 05-43317 BB

Case Name: SAUNDERS, RICHARD ALAN

Period Ending: 08/20/07

Trustee: (330500) BRADLEY J. WALLER

Filed (f) or Converted (c): 10/04/05 (f)

§341(a) Meeting Date: 11/17/05

Claims Bar Date: 03/29/06

1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 <u>Property</u> <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	CASH ON HAND	60.00	0.00	DA	0.00 FA
2	CHECKING ACCOUNT	7.00	0.00	DA	0.00 FA
3	SAVINGS ACCOUNT	2.00	0.00	DA	0.00 FA
4	HOUSEHOLD GOODS	700.00	0.00	DA	0.00 FA
5	MISC BOOKS, TAPES, CD'S	50.00	0.00	DA	0.00 FA
6	WEARING APPAREL	400.00	0.00	DA	0.00 FA
7	35 MM CAMERA	200.00	0.00	DA	0.00 FA
8	26 SHARES OF SERVICEMASTER STOCK	338.00	0.00	DA	0.00 FA
9	ACCOUNTS RECEIVABLE-KEN YORK	10,000.00	0.00	DA	0.00 FA
10	2001 DODGE DAKOTA	3,335.00	0.00	DA	0.00 FA
11	DELL COMPUTER, SCANNER, PRINTER	50.00	0.00	DA	0.00 FA
12	INHERITANCE (u)	0.00	62,000.00		62,000.00 FA
Int	INTEREST (u)	Unknown	N/A		360.54 Unknown
13	Assets	Totals (Excluding unknown values)	\$15,142.00	\$62,000.00	\$62,360.54 \$0.00

Major Activities Affecting Case Closing:

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 2

Case Number: 05-43317 BB

Case Name: SAUNDERS, RICHARD ALAN

Period Ending: 08/20/07

Trustee: (330500) BRADLEY J. WALLER

Filed (f) or Converted (c): 10/04/05 (f)

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Claims Bar Date: 03/29/06

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): December 31, 2006

Current Projected Date Of Final Report (TFR): August 20, 2007 (Actual)

Form 2
Cash Receipts And Disbursements Record

Page: 1

Case Number: 05-43317 BB
Case Name: SAUNDERS, RICHARD ALAN
Taxpayer ID #: 13-7541550
Period Ending: 08/20/07

Trustee: BRADLEY J. WALLER (330500)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****61-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
09/29/06	{12}	The National Bank and Trust Company	Per court order Compromising Estate's Right, Title and Interest in Debtor's Interest in a Probate Estate.	1249-000	62,000.00		62,000.00
10/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	39.39		62,039.39
11/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	40.77		62,080.16
12/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	39.44		62,119.60
01/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	41.42		62,161.02
02/17/07	1001	LEE G. SCHWENDNER, CPA	Payment for Accounting services.	3410-000		307.50	61,853.52
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	30.96		61,884.48
03/01/07	1002	Klein, Stoddard, Buck, Waller, & Lewis LLC	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 01/31/2007 FOR CASE #05-43317	2300-000		50.79	61,833.69
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	33.02		61,866.71
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	34.13		61,900.84
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	34.15		61,934.99
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	31.97		61,966.96
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	35.29		62,002.25

Subtotals : **\$62,360.54** **\$358.29**

Form 2
Cash Receipts And Disbursements Record

Page: 2

Case Number: 05-43317 BB
Case Name: SAUNDERS, RICHARD ALAN

Taxpayer ID #: 13-7541550
Period Ending: 08/20/07

Trustee: BRADLEY J. WALLER (330500)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****61-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
			ACCOUNT TOTALS		62,360.54	358.29	\$62,002.25
			Less: Bank Transfers		0.00	0.00	
			Subtotal		62,360.54	358.29	
			Less: Payments to Debtors			0.00	
			NET Receipts / Disbursements		\$62,360.54	\$358.29	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****61-65	62,360.54	358.29	\$62,002.25
	\$62,360.54	\$358.29	\$62,002.25

**IN THE UNITED STATES BANKRUPTCY COURT
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IN RE:) CHAPTER 7 CASE
SAUNDERS, RICHARD ALAN)
) CASE NO. 05-43317 BB
)
) JUDGE BRUCE W. BLACK
Debtor(s))

DISTRIBUTION REPORT

I, BRADLEY L. WALLER, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

SUMMARY OF DISTRIBUTION:

Secured Claims	\$ 0.00
Chapter 7 Administrative Expenses:	\$ 6,355.49
Chapter 11 Administrative Expenses:	\$ 0.00
Priority Claims (507(a)(2)-(a)(7)):	\$ 0.00
Secured Tax Liens:	\$ 0.00
Priority Tax Claims:	\$ 0.00
Other Priority Claims (507(a)(9)):	\$ 0.00
General Unsecured Claims:	\$ 11,355.79
Tardily-Filed Unsecured Claims:	\$ 2,198.49
Post-Petition Interest:	\$ 1,008.40
Surplus to Debtor:	\$ 41,084.08
 <u>TOTAL AMOUNT TO BE DISTRIBUTED:</u>	 \$ 62,002.25

DISTRIBUTION REPORTS**PAGE 2**

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
<hr/>			
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a) & (B) and §507(a)(1) (Chapter 7 costs of administration including court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. 1930(6))		\$6,662.99	100.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
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	BRADLEY J. WALLER, Trustee Fees	2,877.65	2,877.65
	BRADLEY J. WALLER, Trustee Expenses	387.84	387.84
	LEE G. SCHWENDNER, CPA	307.50	0.00 *Previously pd.
	BRADLEY J. WALLER, Attorney's Fees	3,090.00	3,090.00
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3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a) & (b) and §507(a)(1) (Debtor-in-possession (DIP) administrative expenses)		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
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4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%

DISTRIBUTION REPORTS**PAGE 3**

§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$0.00	0.00%
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CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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§507(a)(3) - Wages, salaries or commissions limited to \$4,300.00	\$0.00	0.00%
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CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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§507(a)(4) - Contributions to Employee Benefit Funds	\$0.00	0.00%
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CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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§507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,300.00	\$0.00	0.00%
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CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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507(a)(6) - Deposits by consumers to the extent of	\$0.00	0.00%
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DISTRIBUTION REPORTS

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\$1,950.00

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
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9. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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507(a)(7) - Alimony		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

10. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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§724(b) - Tax Liens		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

11. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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§507(a)(8) - Tax claims excluding fines and penalties		\$0.00	0.00%
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CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
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12. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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§507(a)(9) - Capital Commitments to FDIC, et al.		\$0.00	0.00%
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CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
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DISTRIBUTION REPORTS**PAGE 5**

13. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(2) - General Claims (To be paid <u>pro-rata</u> after costs of administration and priority claims are paid in full)		\$11,355.79	100.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
1	MBNA America Bank NA	5,507.77	5,507.77
2	Recovery Management Systems Corporation	410.22	410.22
3	Citibank(South Dakota) NA	1,693.49	1,693.49
4	Citibank(South Dakota) NA	3,524.33	3,524.33
5	Citibank (South Dakota) NA	219.98	219.98

14. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
Subordinated unsecured claims		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

15. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(3) - Late unsecured claims		\$2,198.49	100.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
6	Citibank (South Dakota) NA	546.28	546.28
7B	Dell Financial Services, L.P.	674.21	674.21

DISTRIBUTION REPORTS**PAGE 6**

8	Guardian Anesthesia Associates	978.00	978.00
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16. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
§726(a)(4) - Fines/penalties		\$0.00	0.00%
17. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
§726(a)(5) - Interest		\$1,008.40	100.00%
1I	MBNA America Bank NA	409.76	409.76
2I	Recovery Management Systems Corporation	30.52	30.52
3I	Citibank(South Dakota) NA	125.99	125.99
4I	Citibank(South Dakota) NA	262.20	262.20
5I	Citibank (South Dakota) NA	16.37	16.37
6I	Citibank (South Dakota) NA	40.64	40.64
7BI	Dell Financial Services, L.P.	50.16	50.16
8I	Guardian Anesthesia Associates	72.76	72.76
18. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM		ALLOWED	DIVIDEND
§726(a)(6) - Surplus to Debtor		\$41,084.08	100.00%

DISTRIBUTION REPORTS

PAGE 7

NUMBER	CREDITOR	AMOUNT	AMOUNT
SURPLUS	SAUNDERS, RICHARD ALAN	41,084.08	41,084.08

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED /WITHDRAWN (DESIGNATE)
Secured	7A	Dell Financial Services, L.P. 12234B North I-35 Austin, Te 787531705	\$200.00	Disallowed per court order of 04/27/2007

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

Dated: _____

BRADLEY J. WALLER, Trustee

Richard A. Saunders
05-43317

PROFESSIONAL FEES AND EXPENSES

	<u>Previously Allowed</u>	<u>Pending Compensation Applications</u>	Fees & Expenses Total
Attorney for Trustee Bradley J. Waller, Trustee Klein, Stoddard, Buck, Waller & Lewis 2045 Aberdeen Court Sycamore, IL 60178	0.00	3,090.00	3,090.00
Accountant for Trustee Lee Schwendner DiGiovine, Hnilo, Jordan & Johnson 2570 Foxfield Road, Suite 301 St. Charles, IL 60174	307.50	0.00	307.50
Realtor for Trustee	0.00	0.00	0.00
Attorney for Debtor Angela Spalding Legal Helpers, PC 20 W. Kinzie 13 th Floor Chicago, IL	1,050.00	0.00	1,050.00
Other Professionals Bradley J. Waller, Trustee Klein, Stoddard, Buck, Waller & Lewis 2045 Aberdeen Court Sycamore, IL 60178	0.00	3,265.49	3,265.49
TOTAL	\$ 1,357.50	\$ 6,355.49	\$ 7,712.99